

Merger Team Gathers for First Meeting

Preparations for the merger have kicked off to an excellent start. First meetings in June and beginning of July of joint Huntsman-Clariant working groups set the ball rolling for a successful merger of equals.

On 26 June, a merger management team led by Bernd Hoegemann, Head of Planning and Strategy at Clariant, and Sean Douglas, Executive Vice President and Chief Financial Officer at Huntsman kicked off its work on the details to set the basis for the new company HuntsmanClariant.

Focus groups comprising equal numbers of representatives from both companies are now forging ahead with preparations for the merger. During the first week, work stream leaders from the CSRA, IT, and Finance units of both companies gathered in the Clariant Innovation Center (CIC) in Frankfurt, Germany. This was followed by meetings with HR, GTI, Communications, Clariant Excellence, and other key functions in The Woodlands, Texas, the week after.

“In this first phase, it is our aim to bring together the representatives from Huntsman and Clariant to contribute to the future vision. We met in an atmosphere of openness and with the spirit of mutual learning about the strengths that has made the respective other organization successful,” Bernd Hoegemann explained. “I appreciate the honest dialogue with Sean and all colleagues. We made an excellent start and this makes me very optimistic that, together, we will develop a shared view on how to solve challenges ahead of us and to build a very successful HuntsmanClariant.”

Sean Douglas added: *“I was reassured by the many similarities between the two companies. I am very confident that, with the mutual trust and understanding between Bernd and myself, the integration will be a success.”*

After this preparatory phase, the basic framework of the value capture and creating synergies will be defined in further workshops. Focus areas of this follow-on phase will be the culture, operating model, and the organizational structure of HuntsmanClariant.

Implementation plans for the future set-up of the new company are due to be finalized before the closing of the deal. Until then, the merger management team will meet regularly. The merger team is comprised of representatives from both companies.

Besides in the CIC, the meetings will take place both in Pratteln, Switzerland, and in The Woodlands, Texas.

A joint Merger Steering Committee, comprised of Peter Huntsman (President and CEO Huntsman Corporation), Hariolf Kottmann (CEO Clariant), Kimo Esplin (Executive Vice President, Strategy and Investment, Huntsman), Patrick Jany (CFO Clariant) and external advisors will steer the process and provide guidance on the various options to set ground for decision making.

InSite will share updates on the topics of the Merger Management Team and on the progress of the planned merger — stay tuned for more.

Disclaimer

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IMPORTANT ADDITIONAL INFORMATION WILL BE FILED WITH THE SEC

In connection with the contemplated transaction, Clariant intends to file a registration statement on Form F-4 with the SEC that will include the Proxy Statement/Prospectus of Huntsman. The Proxy Statement/Prospectus will also be sent or given to Huntsman stockholders and will contain important information about the contemplated transaction. INVESTORS AND SHAREHOLDERS ARE URGED TO READ THE PROXY STATEMENT/PROSPECTUS AND OTHER RELEVANT DOCUMENTS FILED OR TO BE FILED WITH THE SEC CAREFULLY WHEN THEY BECOME AVAILABLE BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION ABOUT CLARIANT, HUNTSMAN, THE CONTEMPLATED TRANSACTION AND RELATED MATTERS. Investors and shareholders will be able to obtain free copies of the Proxy Statement/Prospectus (when available) and other documents filed with the SEC by Clariant and Huntsman through the website maintained by the SEC at www.sec.gov.

PARTICIPANTS IN THE SOLICITATION

Huntsman and its directors and executive officers may be deemed to be participants in the solicitation of proxies from Huntsman investors and shareholders in connection with the contemplated transaction. Information about Huntsman's directors and executive officers is set forth in its proxy statement for its 2017 Annual Meeting of Stockholders and its annual report on Form 10-K for the fiscal year ended December 31, 2016. These documents may be obtained for free at the SEC's website at www.sec.gov. Additional information regarding the interests of participants in the solicitation of proxies in connection with the contemplated transactions will be included in the Proxy Statement/ Prospectus that Huntsman intends to file with the SEC.
